

# Board Members' Shares Transactions/Dealings during 2025

(including first-degree relations)

## Board of Directors' dealings/transactions in the Company's securities

The Board members are required to disclose their share trading activities (including first-degree relations) annually using a predefined template/form. During the year 2025, GULFNAV securities transactions of each Board member (and their first-degree relatives) were as follows:

Name of the Board member	Position/Relationship	Total No. of shares purchased	Total No. of shares sold	No. of shares held as of 31 Dec 2025
H.E. Suhail Suhail Faris Ghanem Almazrouei	Chairman of the Board	N/A	N/A	N/A
Mr. Rasool Salman Dawood Alameri	Vice Chairman	N/A	N/A	N/A
Ms. Rudina Al Hamzye	Board Member	N/A	N/A	N/A
Dr. Khalifa Saif Jumaa Saif Almehairbi	Board Member	N/A	N/A	N/A
Mr. Mohammed Ali Mohammed Ahmed Althawadi	Board Member	N/A	N/A	N/A
Mr. Kamal Pharran	Board Member	N/A	N/A	N/A
<b>RESIGNED MEMBERS AND FIRST-DEGREE RELATIONS</b>				
H.H. Sheikh Theyab Bin Tahnoon Bin Mohammad Al Nahyan <sup>1, 2</sup>	Chairman of the Board	N/A	N/A	<b>1,726,712</b>
Dr. Abdul Rahman Al Afifi <sup>2</sup>	Board Member	N/A	N/A	N/A
Mr. Abdulhadi Issa Abdulrahman Al Saadi <sup>2</sup>	Board Member	N/A	N/A	N/A
Mr. Ahmad Kilani <sup>2</sup>	Board Member	N/A	N/A	N/A
Mr. Jimmy Nazmi Rashid <sup>2</sup>	Board Member	N/A	N/A	N/A
Ms. Grace Wong <sup>2</sup>	Board Member	N/A	N/A	N/A

Source: the Trading Report obtained from DFM.

<sup>1</sup> Trades during H.H. Sheikh Theyab Bin Tahnoon Bin Mohammad Al Nahyan's BOD membership until 24 November 2025.

<sup>2</sup> Resigned BOD Member.

# Formation of the Board of Directors

## Composition of the Board of Directors

The Board of Directors is responsible for the overall management of the Company. The Company's Articles of Association set out the way and method of election and composition of the Board and the number of its members, as well as their term

of office, in compliance with governance requirements and applicable Commercial Companies Law. Board members are elected and appointed by the shareholders during the General Assembly meeting (GAM), either after completing their membership period

stipulated by law or in other cases stipulated by law. The Board is also vested with the authority to attain the Company's goals and objectives in accordance with the Company's Articles of Association.

Name of Member/s	Board Position	Type/Nature of Membership	Date of Appointment	End of Term
H.E. Suhail Suhail Faris Ghanem Almazrouei	Chairman	Non-Executive/Independent	07 Nov 2025	
Mr. Rasool Salman Dawood Alameri	Vice Chairman	Non-Executive/Independent	20 Nov 2025	
Dr. Khalifa Saif Jumaa Saif Almehairbi	Board Member	Non-Executive/Independent	11 Sep 2023	-
Mr. Mohammed Althawadi	Board Member	Non-Executive/Independent	30 Apr 2025	
Eng. Rudina Al Hamzye	Board Member	Non-Executive/Independent	03 Nov 2025	
Mr. Kamal Pharran	Board Member	Non-Executive/Independent	17 Dec 2025	
H.H. Sheikh Theyab Bin Tahnoon Bin Mohammad Al Nahyan <sup>3</sup>	Chairman	Non-Executive/Independent	28 April 2022	24 Nov 2025
Dr. Abdul Rahman Al Afifi <sup>3</sup>	Vice Chairman	Non-Executive/Independent	28 April 2022	17 Nov 2025
Mr. Ahmad Kilani <sup>3</sup>	Board Member	Executive	11 June 2024	11 Feb 2026
Mr. Abdel Hadi Al Sadi <sup>3</sup>	Board Member	Non-Executive	3 July 2024	04 Nov 2025
Ms. Grace Wong <sup>3</sup>	Board Member	Non-Executive/Independent	14 Feb 2024	19 Mar 2025

The changes in Board composition during 2025 were directly linked to the completion of the BPGIC acquisition and the associated change in the Company's ownership structure. The reconstituted Board has been assembled to reflect the Group's

expanded operating profile across maritime logistics and midstream energy infrastructure, and includes directors with relevant experience in energy operations, infrastructure investment, corporate finance and legal and regulatory affairs. The Board and

its committees maintained continuity of oversight throughout the transition, with scheduled meetings and committee activities conducted in accordance with the Company's Corporate Governance Manual and applicable regulatory requirements.

<sup>3</sup> Resigned BOD Member.